



Broad-Based Black Economic Empowerment Verification Certificate

VERIFICATION OF CONSTRUCTION ENTERPRISES FOR ENHANCED RECOGNITION (CATEGORIES OF EME & QSE)

Sizwe Paints (Pty) Ltd

Certificate Number: QSE/R01/21/05/2021
Version No: 1
Registration No: 1996/013765/07
VAT No: 4110161975
Address: 428 Imam Haron Road
Landsdowne
Cape Town
7780

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: Amended Construction Sector Code (Contractors)
Size of Enterprise: Qualifying Small Enterprise (More than R10M; Less than R50M)
Broad Based BEE Status level: A Level 1 Contributor to B-BBEE
BEE Procurement Recognition Percentage: 135%
Discounting Principle Applied: No
Empowering Supplier: Yes
Financial Year end assessed: 31 December 2020

Exclusion Principle Applied: No
Modified Flow Through Principle Applied: N/A

Voting Rights of Black People: 77,04%
Voting Rights of Black Women: 2,31%
Economic Interest of Black People: 77,04%
Economic Interest of Black Women: 2,31%

Flow Through **Modified Flow Through**
77,04% N/A
2,31% N/A
77,04% N/A
2,31% N/A

Black Designated Group Ownership	1,46%
Black Youth Ownership	Undefined
Black Disabled Ownership	Undefined
Black Unemployed Ownership	Undefined
Black People Living in Rural Areas Ownership	Undefined
Black Military Veterans Ownership	Undefined
Black New Entrant Ownership	72,54%

51% Black Owned Enterprise	Yes
30% Black Women Owned Enterprise	No
Participated in Y.E.S Initiative	N/A
Achieve Y.E.S Target & 2.5% Absorption	N/A
Achieve 1.5 x Y.E.S Target & 5% Absorption	N/A
Achieve Double Y.E.S Target & 5% Absorption	N/A

A Level 1 Contributor to B-BBEE

Description	Assessed	Achieved
Skills Development (Sub-Minimum)	Yes	Yes
Skills Development (Enhancement)	No	No
Preferential Procurement & Supplier Development (Enhancement)	No	No

Technical Signatory: Ryan Clark

Issue Date: 21-May-21
Expiry Date: 20-May-22
Period of validity: 12 Months

This Certificate is based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Construction Sector Code as Gazetted on 01 December 2017, Gazette No. 41287. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002.

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy



BVA 189